

Donald L. Foltz
7401 N. Layman Ave.
Indianapolis, Indiana 46250

January 7, 1970

Mr. Eric P. Newman
6450 Cecil Avenue
St. Louis, Missouri 63105

Dear Mr. Newman:

The enclosed note was received from Harry Krueger, R. A. 2, Box 450, Clatskanie, Oregon, 97016, for inclusion in International Bank Note Society Auction #4. In his letter to me he stated he got the valuation from a Mr. Newman, an expert on Colonial Bills. His description calls this a "State Bank Note (New York)" condition is "Fine" and the estimated value "\$20.00".

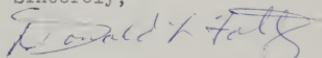
My personal opinion is that this is a "replica" without a doubt, but I doubt if the party will believe me. I'm sure he has only sent you a description and you have never seen the note. Therefore I would appreciate a letter from you stating your opinion of the note, which I can forward on to him, when I return the note.

This member is a little "touchy" and I fully expect trouble, so I do want someone to verify my findings.

I have always been very much against these and the Confederate replicas. (at least most of the Confederates are marked). This case is a good example of the reason I have been concerned.

Thank you in advance for any help you offer.

Sincerely,



Donald L. Foltz, IBNS Auctioneer
7401 N. Layman Ave.
Indianapolis, Indiana 46250

DLF/vf
Encl. One note, property number #527

~~IBNS enclosed for your convenience.~~

January 14, 1970

Mr. Donald L. Foltz
Indianapolis, Indiana

Eric P. Newman

The August 1776 New York \$10 note is a modern
reproduction of no value whatsoever.

ESP/atb

Donald L. Foltz
7401 N. Layman Ave.
Indianapolis, Indiana 46250

January 17, 1970

Mr. Eric P. Newman
6450 Cecil Avenue
St. Louis, Missouri 63105

Dear Mr. Newman:

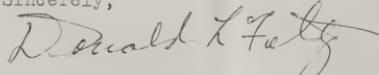
I appreciate your courteous quick response to my letter to you dated January 7, 1970 regarding the 1776 New York \$10 replica.

I am enclosing a carbon copy of the letter mailed to Mr. Krueger in order that your files on this matter may be complete.

As a matter of precaution, I have mailed this letter to Mr. Krueger by certified mail, return receipt requested, in order that my records will properly reflect this return.

I am enclosing a six cent stamp to refund you your postage expense and again thank you for your cooperation.

Sincerely,



Donald L. Foltz, IENS Auctioneer
7401 N. Layman Ave.
Indianapolis, Indiana 46250

Donald L. Foltz
7401 N. Layman Ave.
Indianapolis, Indiana 46250

January 17, 1970

Mr. Harry Krueger
Rt 2, Box 430
Clatskanie, Oregon 97016

Dear Mr. Krueger:

Received your one lot for Auction #4 (registered #2585) on January 8, 1970. A quick examination satisfied me that it is a replica note. To verify this, I immediately mailed the note to Eric P. Newman, who as you say, is an expert on these notes.

I have received a verification from him that I was correct and am enclosing a copy of his findings along with the note.

For your convenience, if you care to forward other lots to sell in Auction #4, you will also find announcement form enclosed.

Sincerely,

Donald L. Foltz, IBNS Auctioneer
7401 N. Layman Ave.
Indianapolis, Indiana 46250

DLF/vf
Encl. 1778 New York \$10 replica
Announcement #4 form